MARKET REPORT

GOLD

Gold (XAU/USD) · precious metal

Session: Thursday, 22.10.2026

Data to the close of the 21.10.2026 session

VALUE MIGRATION
Consolidation

Session profile: D

Key figures

CLOSE	VALUE AREA	POC
4,141	**4,114 – 4,132**	**4,117**

5-DAY ATR (H–L)	± ATR RANGE	NEAREST NPOC
53 pts	**4,088 – 4,194**	**4,175 (19.10)**

Contents

01	Summary, decision table, reference levels, value migration	2
02	Value map with ATR range, liquidity zones and session path	3
03	5-session profiles with delta at price, volatility and order flow	4
04	NEW: volume at price – bid/ask aggression, 10 sessions and session hours	5

Data source: Delta Analyzer (footprint H1, M1) – CSV files. Prepared by: ttechou.com

ttechou.com

Analytical material for information and educational purposes only. It contains no entry signals or investment recommendations.
Trading financial instruments involves the risk of losing capital.

Market report GOLD | 22.10.2026

Data to the 21.10.2026 close | market description, no entry signals

MARKET STATE: price above value of 21.10 | value migration: Consolidation

Summary

- **Price:** 21.10 session close ≈ **4,141**, above VA (4,114–4,132), POC 4,117. Session profile: D.
- **Value over 5 sessions:** value is rotating in both directions; net, value is 24 pts higher – 1× higher, 2× lower, 2× overlapping (out of 5 sessions).
- **Daily volatility:** low (21.10 range: 38 pts; average of the 9 prior sessions: 61 pts (×0.62)). **5-day ATR (H–L): 53 pts** (10-session average: 59; last day 38) – volatility falling.
- **Volatility for the coming hours:** VA 4h / VA 24h = 0.79 (last-4h VA 4,126–4,140). Historical percentile and median range of the next 4h: not available in the input data.
- **Order flow:** session delta −1.5k (−0.5% of volume); no hours with volume ≥ 1.5× the session hourly average.
- **Liquidity:** nearest above price: High 21.10 4,142 (1 pts, 0.02 ATR), below price: Low 21.10 4,105 (36 pts, 0.68 ATR). Breakout follow-through statistics: not available in the input data.
- **Unmitigated POCs:** 4,175 from 19.10 (above price, 34 pts), 4,093 from 14.10 (below price, 48 pts).
- **Unfinished auctions:** none – both session extremes completed.

Session profile decision table – value migration

Profile	POC in range	Close vs VA	Close vs POC	Delta	Points	Value migration
D	middle	above VAH	above POC	falling	**+2**	**Consolidation**

no clear migration – the signals offset each other; value is likely to stay near current levels. Scoring: VA ±2, POC ±1, delta ±1, profile shape ±1 (P +1, b −1, D 0); ≥ +3 rise, ≤ −3 decline. Shape: POC in the upper / middle / lower third of the range = P / D / b. Historical hit rate of the table: not available in the input data.

Reference levels

Level	Value	Meaning
21.10 session VAH	4,132	upper boundary of accepted value
21.10 session POC	4,117	highest-volume price – centre of gravity
21.10 session VAL	4,114	lower boundary of accepted value
21.10 session high / low	4,142 / 4,104	base-session range
VA 5D (15.10–21.10)	4,114 – 4,165, POC 4,121	broader-context value
5D HVN zones above price	4,155–4,158, 4,173–4,178	volume clusters – areas of slowdown and rotation
5D HVN zones below price	4,117–4,125, 4,131–4,134	volume clusters – areas of slowdown and rotation
5D HVN zone at price	4,139–4,147	price inside a volume cluster
5D LVN zones	4,099–4,111, 4,188–4,199	volume gaps – prices traversed quickly
5-session high / low	4,199 / 4,099	5-session range boundaries
± 5D ATR range (53 pts)	4,088 – 4,194	typical daily move from the close (not a directional forecast)
Unmitigated POCs (nPOC, 10 sessions)	4,175 (19.10), 4,093 (14.10)	session POCs price has not yet revisited – levels often tested later
Weekly VA (M1-file indicator)	4,130 – 4,180, POC 4,140	weekly levels provided in the source data
SL / SL fast (M1-file indicator)	4,109 / 4,143	last values of the “sl” and “sl fast” columns at the close

Value migration – 5 sessions

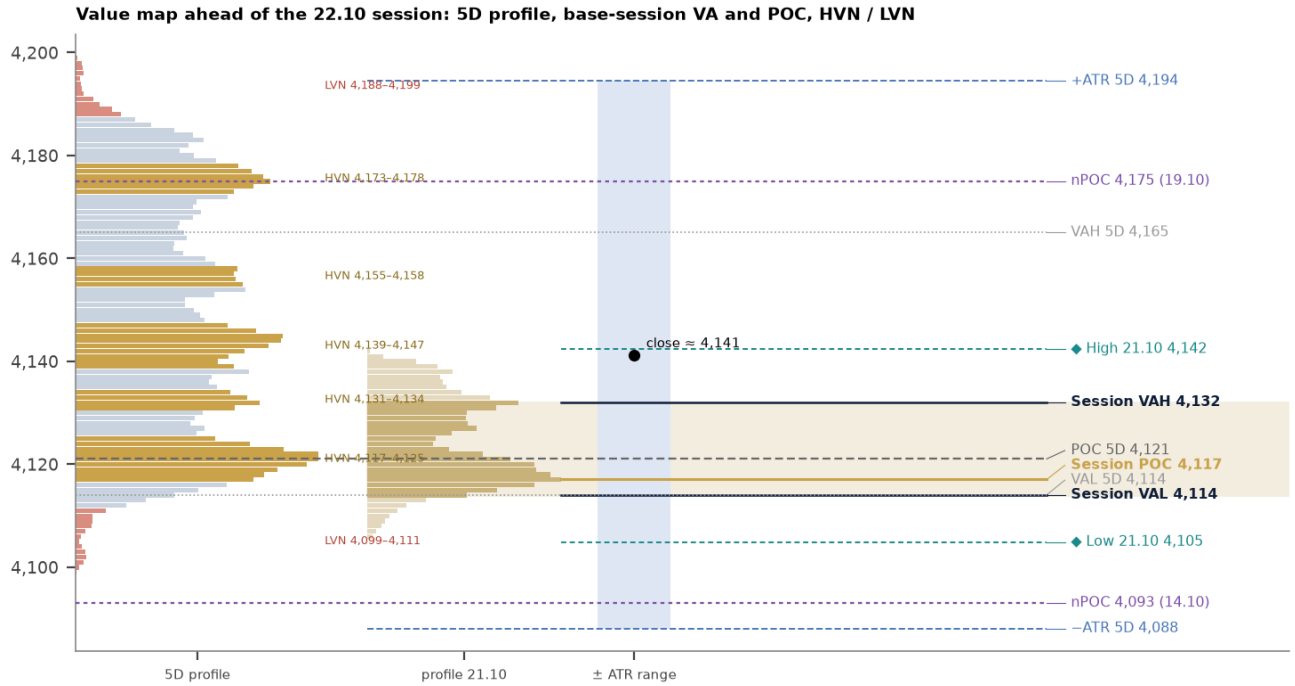
Session	POC	POC change	VA (VAL–VAH)	Value migration	Session delta	Delta %
15.10	4,145	+52	4,141–4,158	overlapping	+7.4k	+2.1%
16.10	4,175	+30	4,161–4,186	higher	−4.5k	−1.3%
19.10	4,175	+0	4,160–4,186	overlapping	−1.3k	−0.4%
20.10	4,122	−53	4,118–4,135	lower	−6.6k	−2.1%
21.10	4,117	−5	4,114–4,132	lower	−1.5k	−0.5%

Migration = session POC relative to the prior session's VA (above VAH = higher, below VAL = lower, inside = overlapping). The first row is compared with the 14.10 session.

Market report GOLD | 22.10.2026

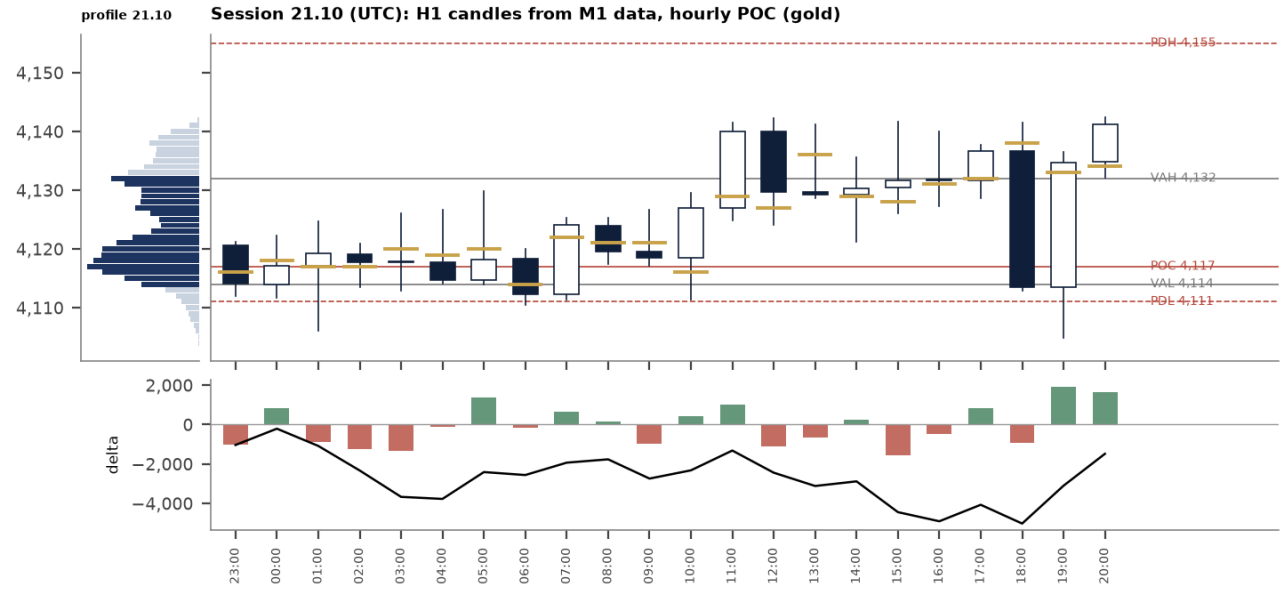
Data to the 21.10.2026 close | market description, no entry signals

Value map



5D profile with HVN (gold) and LVN (red), base-session VA (beige background), 5D POC (dashed); dot = closing price; blue dashed = ± 5-day ATR range (average high–low range) from the close.

Session path 21.10



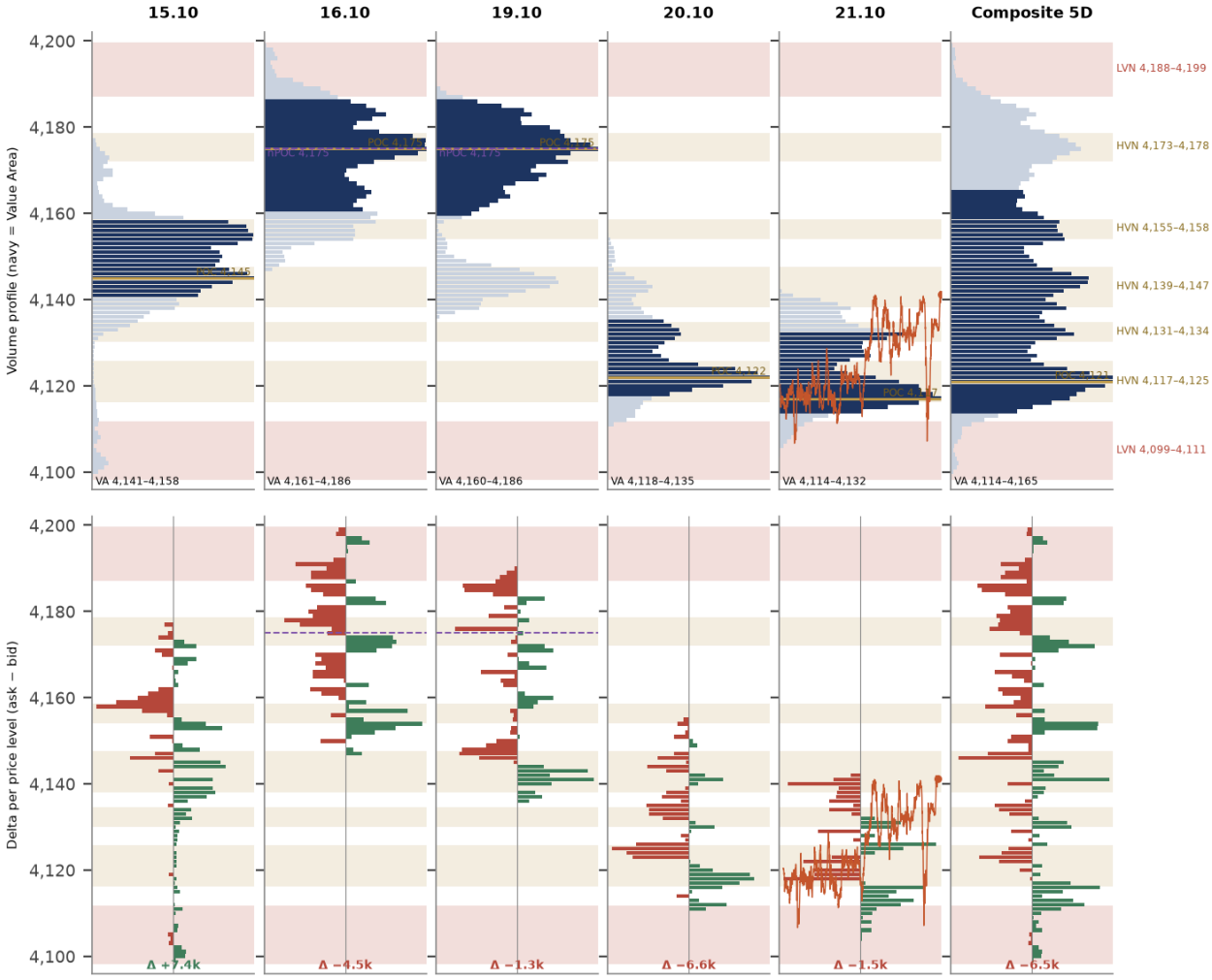
Session range 4,104–4,142, session delta −1.5k, cumulative delta min. −5.0k, end −1.5k. PDH/PDL = 20.10 session high/low.

Liquidity zones for the 22.10 session

Zone	Price	Distance	Source candle	Within ± 3: volume / delta	Flow at source	After break (hist.)
◆ **High 21.10**	4,142	+1 pts (0.02 ATR)	21.10 22:00	1,344 / −98	level defended	no data
◆ **Low 21.10**	4,105	−36 pts (0.68 ATR)	21.10 21:00	302 / +196	level defended	no data

Liquidity zones = levels behind which stop orders typically rest: EQH/EQL (two unbroken H1 highs/lows less than 0.04 ATR apart), the base-session high/low and the nearest unbroken H1 swing above and below price (swing = extreme versus 2 H1 candles on each side; H1 candles built from the base session's M1 data). Source candle = the H1 hour (Warsaw time) in which the level formed; “level defended” = in that candle the delta within the zone ran against a break (e.g. buyers at a low). “After break” column (historical continuation rate): not available in the input data – it requires a multi-session history of breaks.

5-session profiles and delta per price level



Top row: session volume profile (navy = VA, gold line = POC) and the composite 5D profile; red line = price path in the base session (left to right, dot = close; no M1 data for earlier sessions); purple dashed = nPOC; gold bands = HVN zones, red bands = LVN zones from the composite 5D profile. Bottom row: delta per price level (green = buyers, red = sellers).

Volatility and order flow

Measure	Reading	What it says
VA 4 h / VA 24 h	0.79 (percentile: not available in the input data)	width of last-4h value versus the whole session – size of move, not direction
5-day ATR (H–L) / session average	53 / 59 pts	average high–low range from daily profiles (10 sessions); last day 38 pts; 20-day ATR: not available in the input data
Median range of the next 4h in this phase	not available in the input data	requires many M1 sessions (the file holds 1 session)

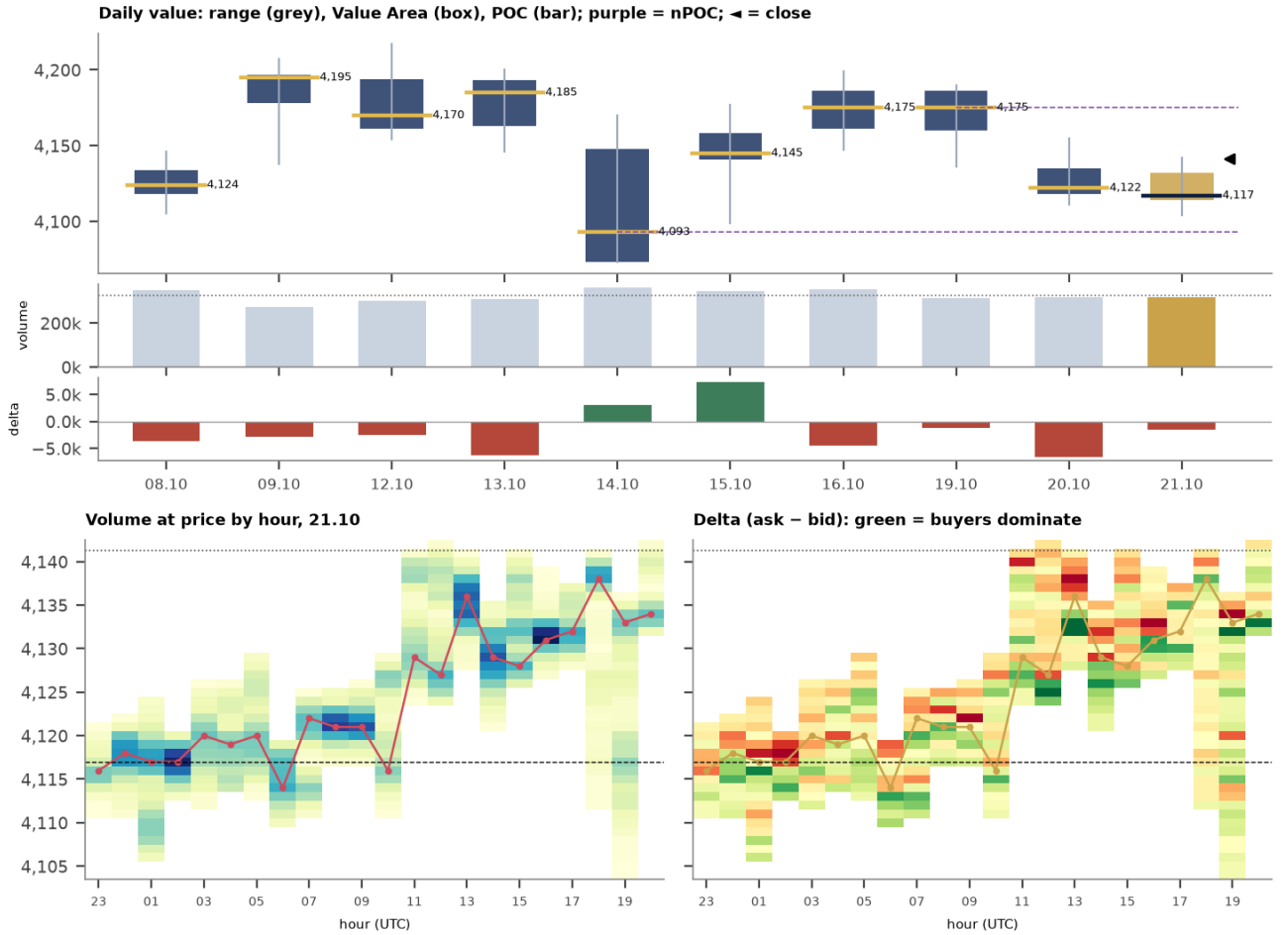
Hour	Vol./avg	Delta	Hour	Vol./avg	Delta	Hour	Vol./avg	Delta	Hour	Vol./avg	Delta
01	0.4	−1.0k	07	1.0	+1.4k	13	1.0	+1.0k	19	0.8	+0.8k
02	0.9	+0.8k	08	1.0	−0.1k	14	1.1	−1.1k	20	0.9	−1.0k
03	1.4	−0.9k	09	0.9	+0.6k	15	1.4	−0.7k	21	1.4	+1.9k
04	1.1	−1.2k	10	0.9	+0.2k	16	1.4	+0.2k	22	0.5	+1.6k
05	0.9	−1.3k	11	0.9	−1.0k	17	1.2	−1.6k			
06	0.8	−0.1k	12	1.0	+0.4k	18	1.0	−0.5k			

Session hours (Warsaw time). Vol./avg = hourly volume / average hourly volume in this session; bold ≥ 1.5. RVOL versus the same hour over the previous 10 sessions: not available in the input data (hourly profiles exist only for the base session).

Reference price: 21.10 session close from M1 data (20:58 UTC) = 4,141. Volatility: the VA 4h / VA 24h ratio indicates the expected size of the move, not its direction. Informational and educational material; not an investment recommendation.
Data notes: The 21.10 session profile = the “today” column minus the 21/22:00 UTC hour (which belongs to the next session): −140 volume, delta −56. Session profiles for 20.10 taken from the archive (the “today” column on the session day; the daily column in the new file also contains the start of the next session). Older sessions from the archive: 08.10.

NEW: volume at price – bid/ask aggression, 10 sessions and session hours

- **Where volume sits:** the close is at the top of the range – practically all of the 21.10 session volume (99.9%) lies below the closing price. Largest levels: 4,117 (6.0%), 4,118 (5.7%), 4,119 (5.2%).
- **Aggression across the session range:** upper third: delta −5.5k (32% of vol.); middle third: delta −4.8k (49% of vol.); lower third: delta +8.8k (18% of vol.).
- **Strongest buyers (ask):** 4,126 (+2,402), 4,116 (+2,079), 4,113 (+1,685); **strongest sellers (bid):** 4,118 (−2,446), 4,140 (−2,295), 4,122 (−1,817).
- **10 sessions (08.10–21.10):** POC from 4,124 to 4,117 (−7 pts); positive delta in 2 of 10 sessions, total −18.7k; 21.10 volume = ×0.98 the average of the 9 prior sessions.
- **21.10 hours:** highest volume at 21:00 Warsaw time (20,891, POC 4,133); strongest buying at 21:00 Warsaw time (+1.9k), strongest selling at 17:00 Warsaw time (−1.6k); hourly POC moved from 4,116 to 4,134.



Left panel: volume at each price level in every session hour (darker = more), red line = hourly POC. Right panel: delta (ask − bid) at each price level, gold line = hourly POC. Black dashed = session POC, dotted = close.

Top 5 volume levels, 21.10

Price	Volume	Bid	Ask	Delta	Share
4,117	19,190	9,520	9,669	+149	6.0%
4,118	18,151	10,298	7,852	−2,446	5.7%
4,119	16,732	9,092	7,639	−1,453	5.2%
4,120	16,515	8,969	7,509	−1,460	5.2%
4,116	16,504	7,212	9,291	+2,079	5.2%

Sessions in the data (10)

Date	Volume	×avg	Delta	POC	VA
08.10	350,158	1.08	−3.7k	4,124	4,118–4,134
09.10	273,669	0.84	−2.8k	4,195	4,178–4,197
12.10	300,483	0.93	−2.6k	4,170	4,161–4,194
13.10	309,900	0.96	−6.2k	4,185	4,163–4,193
14.10	359,969	1.11	+3.1k	4,093	4,073–4,148
15.10	343,847	1.06	+7.4k	4,145	4,141–4,158
16.10	351,885	1.08	−4.5k	4,175	4,161–4,186
19.10	311,888	0.96	−1.3k	4,175	4,160–4,186
20.10	317,193	0.98	−6.6k	4,122	4,118–4,135
21.10	319,022	0.98	−1.5k	4,117	4,114–4,132

Source: “Strike / vol / bid / ask” CSV – Strike = price level (step 1 pts); Delta = ask − bid; ×avg = session volume / prior-session average.